

Commodity: Refined Soybean Oil  
Contract: July

Exchange: NCDEX  
Expiry: June. 20<sup>th</sup>, 2016

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soybean oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	631	637	647.5	656	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 646	651	653	643

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June. 30<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil May contract traded higher on Monday. The candle made on Monday indicates prices will rise on technical buying at these levels.
- Prices closed around 9-day and 18-day EMA which indicate indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are going moving up indicating uptrend in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	488	497	509	523	537
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 508	513	515	505

\* Do not carry-forward the position next day.

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