

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1607(NCSEIN6)2016/06/30 - Daily B:637.90 A:640.00
O:641.00 H:643.00 L:636.15 C:639.70 V:26,350 I:65,000 +0.6 +0.09%
EMA(9):642.98 (18):645.71



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	626	631	639.7	656	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 639	644	646	636

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract traded higher on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	488	497	504.7	514	527
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 506	501	499	509

* Do not carry-forward the position next day.

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