

Commodity: Refined Soybean Oil
Contract: August
Exchange: NCDEX
Expiry: August.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are moving down indicating downtrend in prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	599	611	629.8	638	652
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 628	633	635	625

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract traded lower on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	466	480	491	511	524
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 490	495	497	487

* Do not carry-forward the position next day.

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