

**Commodity: Refined Soybean Oil**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August.20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded higher on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical sellig at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are moving down indicating downtrend in prices.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1600(NCRSEQB)20160713 -Daily B:633.95 A:634.00  
 O:630.70 H:635.60 L:630.70 C:633.95 V:71,300 I:106,740 +4 +0.63%  
 EMA(9):637.26 (18):641.76


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	611	624	633.95	644	656
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 636	631	629	639

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July. 31<sup>st</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil July contract traded higher on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	466	480	493	511	524
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>Sell</b>	Below 495	490	488	498

\* Do not carry-forward the position next day.

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