

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: August.20th, 2016 **Contract: August**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in
- Oscillator like RSI, MACD and Stochastic are moving down indicating downtrend in

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	611	624	636.1	644	656
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 635	640	642	632

^{*} Do not carry-forward the position next day.



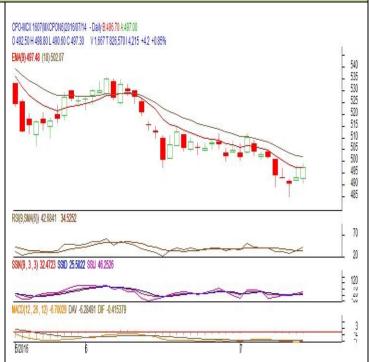
Commodity: Crude Palm Oil Exchange: MCX
Contract: July Expiry: July. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	466	480	497.3	511	524
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 496	501	503	493

^{*} Do not carry-forward the position next day.

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