

Commodity: Refined Soybean Oil  
Contract: August

Exchange: NCDEX  
Expiry: August.20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1608(NCRSEQ6)20160718 -Daily B 635.20 A 635.50  
O 636.00 H 636.85 L 633.10 C 635.50 V 40,470 I 108,550 +1.3 +0.20%  
EMA(9) 636.31 (18) 639.94



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	611	624	635.5	644	656
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 634	639	641	631

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July. 31<sup>st</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil July contract traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	480	497	509.8	524	531
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 508	513	515	505

\* Do not carry-forward the position next day.

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