AW AGRIWATCH

Commodity: Refined Soybean Oil Contract: August

Exchange: NCDEX Expiry: August.20th, 2016

695

685

675

665

655

645

635

625

80 30

150 50 -50

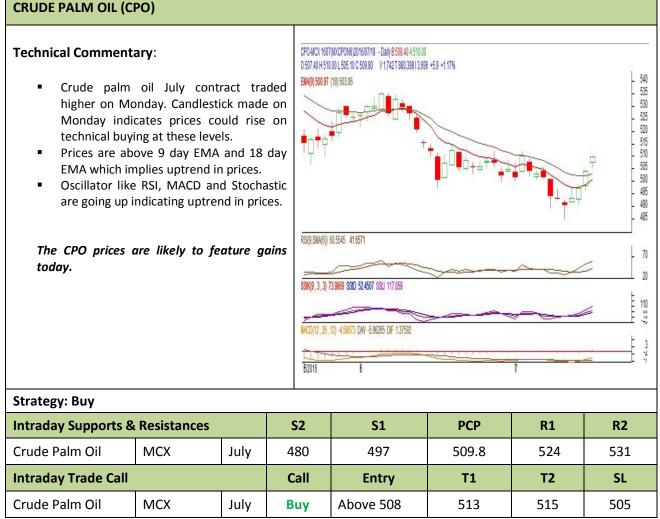
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REFINED SOYBEAN OIL (RSBO) REF SOYAOIL 1608(NCRSEQ6)2016/07/18 - Daily 8:635.20 A:635.50 **Technical Commentary:** 0 636.00 H 636.85 L 633.10 C 635.50 V 40.470 I 108.550 +1.3 +0.20% EMA(9) 636.31 (18) 639.94 Soy oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels. Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices. Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in RSI(9.SMA(6)) 42.3402 37.7897 prices. The soy oil prices are likely to feature SSIK(9, 3, 3) 35.5210 SSID 29.7435 SSU 47.0759 gains today. 3 MACD(12, 26, 12) -5.17152 DAV -4.68650 DIF -0.485019 4/2016 Strategy: Buy **Intraday Supports & Resistances S2** PCP **S1 R1 R2** Refined Soy Oil NCDEX Aug 611 624 635.5 644 656 Intraday Trade Call Call T1 T2 SL Entry Refined Soy Oil NCDEX Aug Buy Above 634 639 641 631

* Do not carry-forward the position next day.

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Commodity: Crude Palm Oil Contract: July



* Do not carry-forward the position next day.

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Exchange: MCX Expiry: July. 31st 2016