

Commodity: Refined Soybean Oil
Contract: August
Exchange: NCDEX
Expiry: August.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1608(NCSE08)20160725 - Day B:628.30 A:628.90
 O:634.30 H:636.10 L:627.00 C:628.55 V:64,750 I:88,860 -5.9 -0.93%
 EMA(9):636.56 (18):638.85


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|--------|-----|-----|
| Refined Soy Oil | NCDEX | Aug | 597 | 611 | 628.55 | 638 | 647 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Aug | Sell | Below 630 | 625 | 623 | 633 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | Aug | 465 | 476 | 492.5 | 508 | 524 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Aug | Sell | Below 494 | 489 | 487 | 497 |

* Do not carry-forward the position next day.

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