

Commodity: Refined Soybean Oil
Contract: September
Exchange: NCDEX
Expiry: September. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	621	637	643.8	655	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 642	647	649	639

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract traded lower on Tuesday. The candle made on Tuesday indicates prices will fall on technical selling at these levels.
- Prices closed around 9-day and 18-day EMA which indicate indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are going moving down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	508	522	536.4	547	565
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 535	540	542	532

* Do not carry-forward the position next day.

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