

Commodity: Refined Soybean Oil

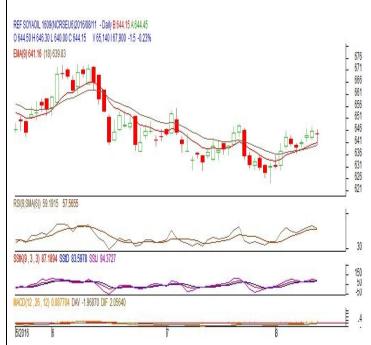
Exchange: NCDEX Expiry: September.20th, 2016 **Contract: September**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	621	637	644.15	655	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 643	648	650	640

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: August Expiry: August. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil August contract lower on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	508	522	538.5	555	565
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 537	542	544	534

^{*} Do not carry-forward the position next day.

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