

Commodity: Refined Soybean Oil  
Contract: September

Exchange: NCDEX  
Expiry: September.20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded lower on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1609(NCSEU6)20160822 - Daily B 660.25 A 660.50  
O 662.00 H 662.90 L 657.50 C 660.50 V 46,590 I 67,120 -3.35 -0.50%  
EMA(9) 657.22 (18) 651.01



#### Strategy: Buy

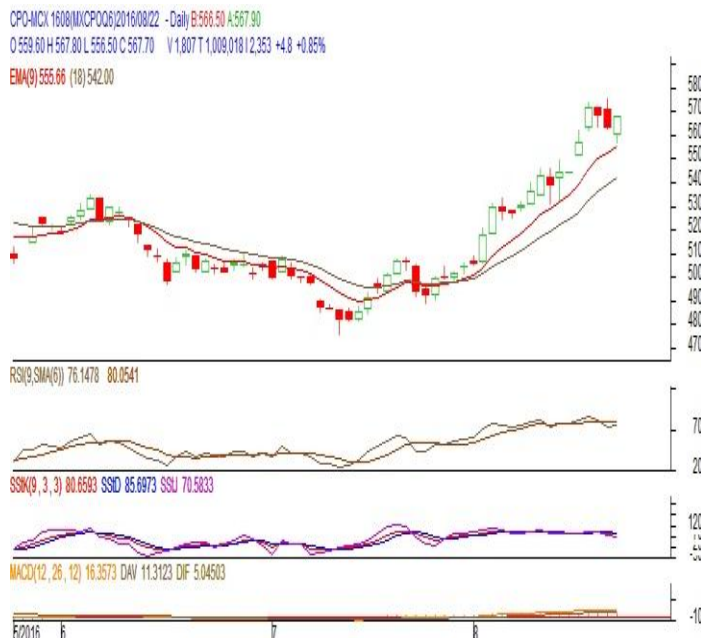
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	637	649	660.5	680	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 659	664	666	656

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: August. 31<sup>st</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil August contract higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	538	549	567.7	578	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 566	571	573	563

\* Do not carry-forward the position next day.

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