

Commodity: Refined Soybean Oil
Contract: September

Exchange: NCDEX
Expiry: September. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating sideways trend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

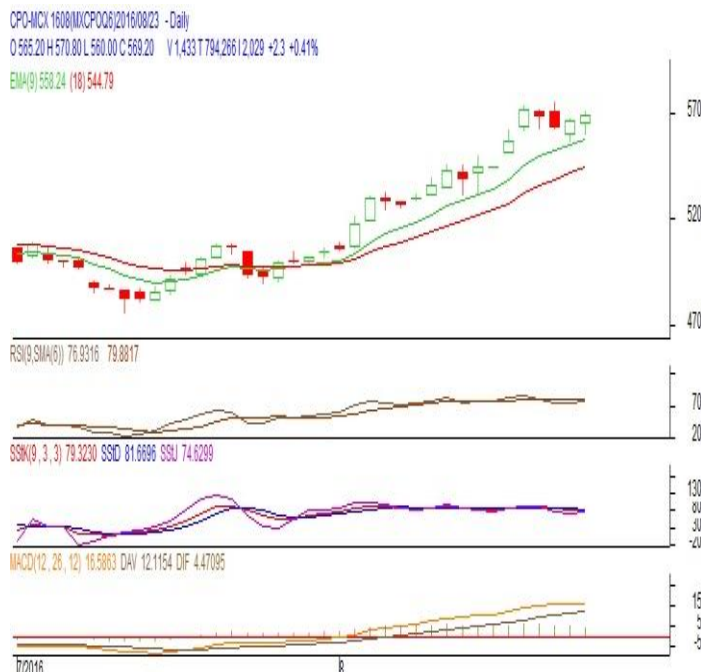
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	638	649	660.4	680	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 661	666	668	658

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract traded higher on Tuesday. The candle made on Tuesday indicates prices will rise on technical buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicate uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	533	551	569.2	576	590
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 568	573	575	565

* Do not carry-forward the position next day.

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