

**Commodity: Refined Soybean Oil** 

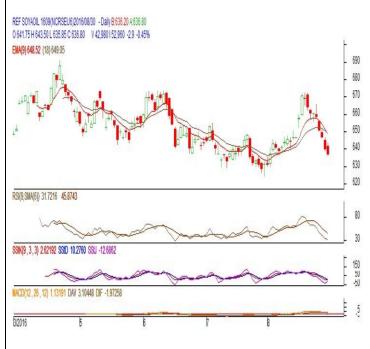
**Exchange: NCDEX** Expiry: September.20<sup>th</sup>, 2016 **Contract: September** 

## **REFINED SOYBEAN OIL (RSBO)**

#### **Technical Commentary:**

- Soy oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

The soy oil prices are likely to feature losses today.



## Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	624	631	636.8	648	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Sell	Below 638	633	632	641

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September. 30<sup>th</sup> 2016

# **CRUDE PALM OIL (CPO)** CPO-MCX 1609(MXCPOU6)2016/08/30 - Daily B:542.30 A:543.00 **Technical Commentary:** O 550.60 H 552.20 L 541.70 C 543.00 V 4,489 T 2,449,916 I 4,902 -6 -1.09% EMA(9) 550.17 (18) 542.18 575 565 555 545 535 525 515 505 495 485 Crude palm oil September contract lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels. Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices. 475 Oscillator like RSI, MACD and Stochastic 465 are indicating downtrend in prices. RSI(9.SMA(6)) 49.7916 64.7900 70 The CPO prices are likely to feature losses 20 SSIK(9, 3, 3) 16.0109 SSID 36.1946 SSU -24.3567 today. 120 ACD(12, 26, 12) 13.0691 DAV 13.7364 DIF -0.667306 Strategy: Sell

**S2** 

508

Call

Sell

Sep

**S1** 

525

**Entry** 

Below 544

**PCP** 

543

**T1** 

539

R1

567

**T2** 

537

R2

578

SL

547

Crude Palm Oli	IVICX	Sep	
* Do not carry-forwa	rd the position	next da	ay.

MCX

**Intraday Supports & Resistances** 

Crude Palm Oil

**Intraday Trade Call** 

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2016 Indian Agribusiness Systems Pvt Ltd.