

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: September. 20<sup>th</sup>, 2016 **Contract: September** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soybean oil prices traded higher on Thursday. Candlestick made Thuursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating sideways trend in prices.

The soy oil prices are likely to feature gains today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	624	638	652	666	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 651	656	658	648

<sup>\*</sup> Do not carry-forward the position next day.



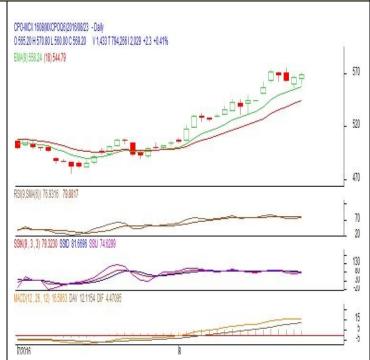
Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September. 30<sup>th</sup> 2016

#### **CRUDE PALM OIL (CPO)**

## **Technical Commentary:**

- Crude palm oil September contract traded higher on Thursday. The candle made on Thursday indicates prices will rise on technical buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicate uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going indicating uptrend in prices.

The CPO prices are likely to feature gains today.



#### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Sep	533	551	571.9	580	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	Above 571	576	578	568

<sup>\*</sup> Do not carry-forward the position next day.

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