

**Commodity: Refined Soybean Oil**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October.20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded higher on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1610(NCRSEV6)20160916 - Daily B:651.30 A:651.90  
 O:645.40 H:653.30 L:645.40 C:651.55 V:63.380158.000 +6.25 +0.97%  
 EMA(9):650.69 (18):652.03


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	624	631	651.55	666	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 650	655	657	647

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: September**
**Exchange: MCX**  
**Expiry: September. 30<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil September contract closed higher on Friday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	539	551	566.9	578	590
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	Above 565	570	572	562

\* Do not carry-forward the position next day.

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