

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: October.20<sup>th</sup>, 2016 **Contract: October** 

# **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Soy oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	631	650	663.85	680	700
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Oct	Buy	Above 662	667	669	659

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September. 30<sup>th</sup> 2016

### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil September contract closed higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating uptrend in prices.

The CPO prices are likely to feature gains today.



Strategy:	Buy
-----------	-----

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Sep	551	561	580.5	590	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	Above 579	584	586	576

<sup>\*</sup> Do not carry-forward the position next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2016 Indian Agribusiness Systems Pvt Ltd.