

Commodity: Refined Soybean Oil
Contract: October
Exchange: NCDEX
Expiry: October.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating uptrend in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1610(NCRSEV6)2016/09/21 -Daily B:665.30 A:665.75
 O:665.70 H:667.40 L:662.90 C:665.50 V:38,990 I:64,880 -0.3 -0.05%
 EMA(9):657.64 (18):655.66


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	631	650	665.5	680	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 664	669	671	661

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September

Exchange: MCX
Expiry: September. 30th 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil September contract closed higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating uptrend in prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	561	575	590.5	600	615
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	Above 589	594	596	586

* Do not carry-forward the position next day.

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