

**Commodity: Refined Soybean Oil** 

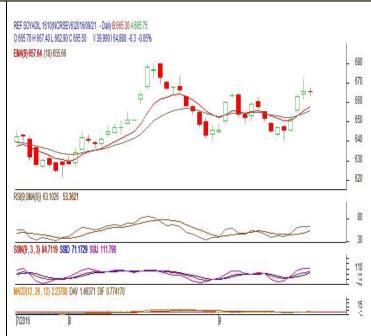
**Exchange: NCDEX** Expiry: October.20<sup>th</sup>, 2016 **Contract: October** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded lower Wednesday. Candlestick made Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Refined Soy Oil	NCDEX	Oct	631	650	665.5	680	700	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Oct	Buy	Above 664	669	671	661	

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September. 30<sup>th</sup> 2016

#### CRUDE PALM OIL (CPO)

## **Technical Commentary**:

- Crude palm oil September contract closed higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating uptrend in prices.

The CPO prices are likely to feature gains today.



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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Sep	561	575	590.5	600	615
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	Above 589	594	596	586

<sup>\*</sup> Do not carry-forward the position next day.

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