

Commodity: Refined Soybean Oil  
Contract: October

Exchange: NCDEX  
Expiry: October.20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

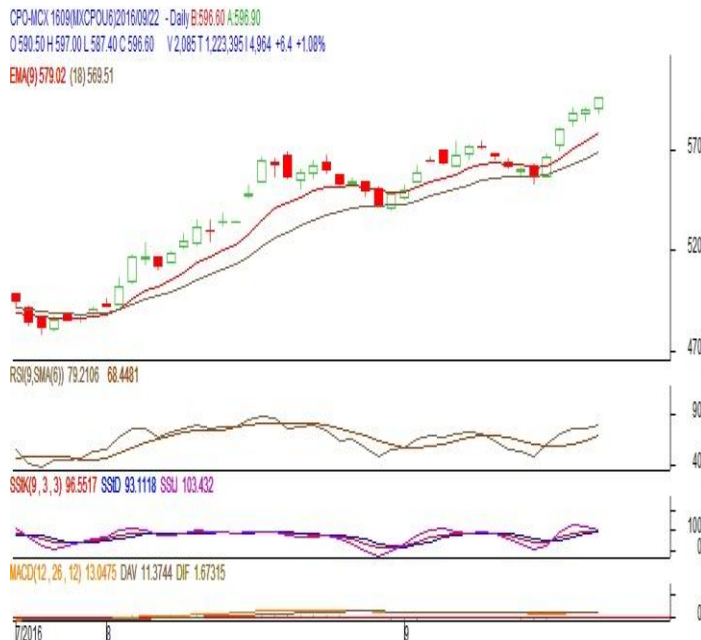
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	631	650	670.3	680	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 669	674	676	666

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: September**
**Exchange: MCX**  
**Expiry: September. 30<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil September contract closed higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating uptrend in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	561	575	596.6	615	625
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	Above 595	600	602	592

\* Do not carry-forward the position next day.

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