

Commodity: Refined Soybean Oil  
Contract: October

Exchange: NCDEX  
Expiry: October.20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1610(NCRSEV6)2016/09/23 - Daily B:655.10 A:664.40  
O 668.90 H 669.50 L 654.70 C 660.35 V 96,740 I 60,980 -10.45 -1.56%  
EMA(9) 660.25 (18) 657.56



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	631	650	660.35	680	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 657	662	664	654

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: September**
**Exchange: MCX**  
**Expiry: September. 30<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil September contract closed lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	561	575	581.2	597	615
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	<b>Sell</b>	Below 583	578	576	586

\* Do not carry-forward the position next day.

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