

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at lower levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	627	643	658.3	675	685
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 660	655	653	663

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil October contract traded lower on Monday. The candle made on Monday indicates prices will fall on technical selling at these levels.
- Prices closed around 9-day and 18-day EMA which sideways trend in prices.
- Oscillator RSI, MACD and Stochastic are indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	515	534	546.8	575	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 548	543	541	551

* Do not carry-forward the position next day.

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