

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	624	631	656.5	666	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 658	653	651	661

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October

Exchange: MCX
Expiry: October. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil October contract closed higher on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	524	531	543.5	563	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Sell	Below 546	541	539	549

* Do not carry-forward the position next day.

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