

Commodity: Refined Soybean Oil
Contract: October
Exchange: NCDEX
Expiry: October.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are indicating neutral bias in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1610(NCRSEV6)2016/10/06 -Daily B:656.60 A:657.20
 O:651.80 H:658.15 L:650.10 C:657.00 V:27,500 I:27,090 +3.85 +0.59%
 EMA(9):654.76 (18):655.40


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	624	631	657	666	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 656	661	663	653

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil October contract closed higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating upside in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	492	500	517.5	524	531
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 516	521	523	513

* Do not carry-forward the position next day.

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