

Commodity: Refined Soybean Oil
Contract: November
Exchange: NCDEX
Expiry: November.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating upward bias in prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	644	651	664.8	674	683
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 662	667	669	659

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October

Exchange: MCX
Expiry: October. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil October contract closed lower on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	500	514	527.5	542	551
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 525	530	532	522

* Do not carry-forward the position next day.

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