

**Commodity: Refined Soybean Oil** 

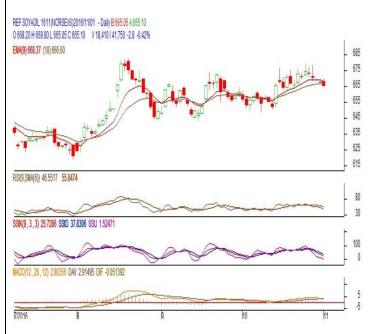
**Exchange: NCDEX** Expiry: November.20<sup>th</sup>, 2016 **Contract: November** 

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Soy oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in
- Oscillator like RSI, MACD and Stochastic are indicating downward bias in prices.

The soy oil prices are likely to feature losses today.



# **Strategy: Sell**

Intraday Supports &	S2	<b>S1</b>	PCP	R1	R2		
Refined Soy Oil NCDEX Nov		644	651	665.1	683	700	
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 667	662	660	670

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: November Expiry: November. 30<sup>th</sup> 2016

## **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Crude palm oil November contract closed lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating downward bias in prices.

The CPO prices are likely to feature losses today.



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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Crude Palm Oil	ude Palm Oil MCX Nov		497	503	513.9	529	538		
Intraday Trade Call	day Trade Call			Entry	T1	T2	SL		
Crude Palm Oil	MCX	Nov	Sell	Below 515	510	508	518		

<sup>\*</sup> Do not carry-forward the position next day.

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