

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: November.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	644	651	667.9	683	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 666	671	673	663

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November. 30th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil November contract closed lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature losses today.


Strategy: Se;;

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	497	503	515.4	529	538
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Sell	Below 516	511	509	519

* Do not carry-forward the position next day.

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