

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December.20th, 2016

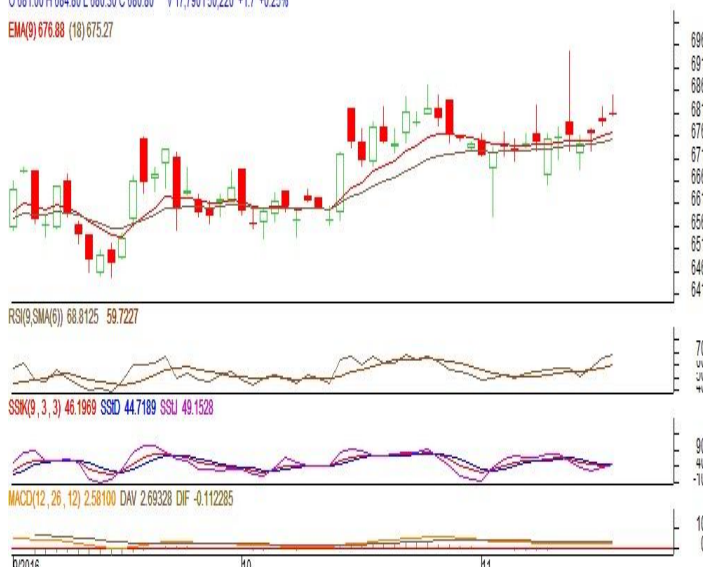
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1612(NCRSEZ5)2016/11/17 - Daily B:681.10 A:682.05
O:681.00 H:684.80 L:680.30 C:680.80 V:17,790 I:50,220 +1.7 +0.25%
EMA(9):676.88 (18):675.27



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	651	666	680.8	700	715
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 680	685	687	677

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November

Exchange: MCX
Expiry: November. 30th 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil November contract closed higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	503	509	527.2	538	551
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 526	531	533	523

* Do not carry-forward the position next day.

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