

Commodity: Refined Soybean Oil
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded higher on Tuesday. Candlestick made on indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which indicating strength in near term.
- MACD is rising in the positive territory.
- Oscillator like RSI and Stochastic are rising in the neutral region.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	690	685	693	700	705
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 688	693	695	686

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November. 30th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil has edged-up on buying support. Candlestick chart pattern reveals strength in the market.
- Prices closed above 9 day EMA and 18 day EMA which implies strength in prices.
- Oscillator like RSI and Stochastic are heading upwards in the neutral region.
- MACD is rising in the positive territory.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	530	525	540	550	555
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 535	540	542	533

* Do not carry-forward the position next day.

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