

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil fell on selling pressure in the market.
- Prices are above 9 day EMA and 18 day EMA which indicating strength in near term.
- MACD is rising in the positive territory.
- Oscillator like RSI and Stochastic are falling in the neutral region.

*The soy oil prices are likely to feature losses today.*



**Strategy: Sell.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	680	685	687	694.5	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>SELL</b>	Below 693	687	685	695

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: November. 30<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil is trading around previous day's levels. Candlestick chart pattern reveals strength in the market.
- Prices closed above 9 day EMA and 18 day EMA which implies strength in prices.
- Oscillator like RSI and Stochastic are heading upwards in the neutral region.
- MACD is rising in the positive territory.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	530	525	539	550	555
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	<b>BUY</b>	Above 534	539	541	532

\* Do not carry-forward the position next day.

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