

Commodity: Refined Soybean Oil
Contract: December

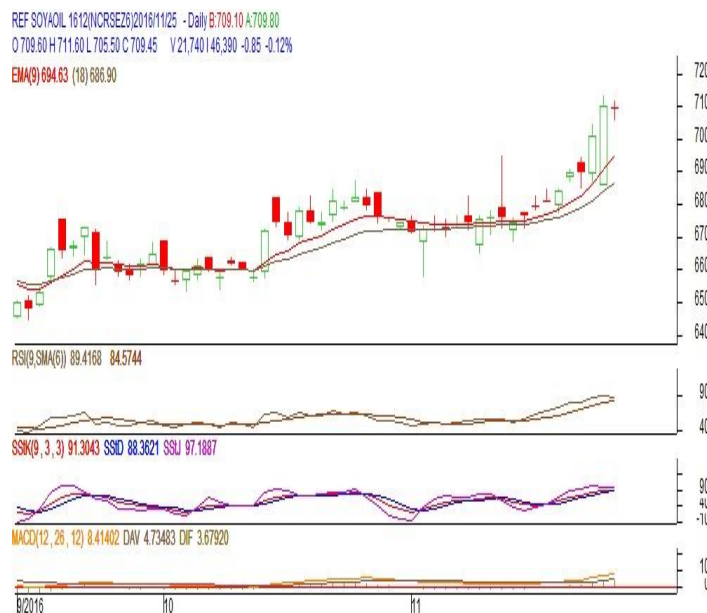
Exchange: NCDEX
Expiry: December.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

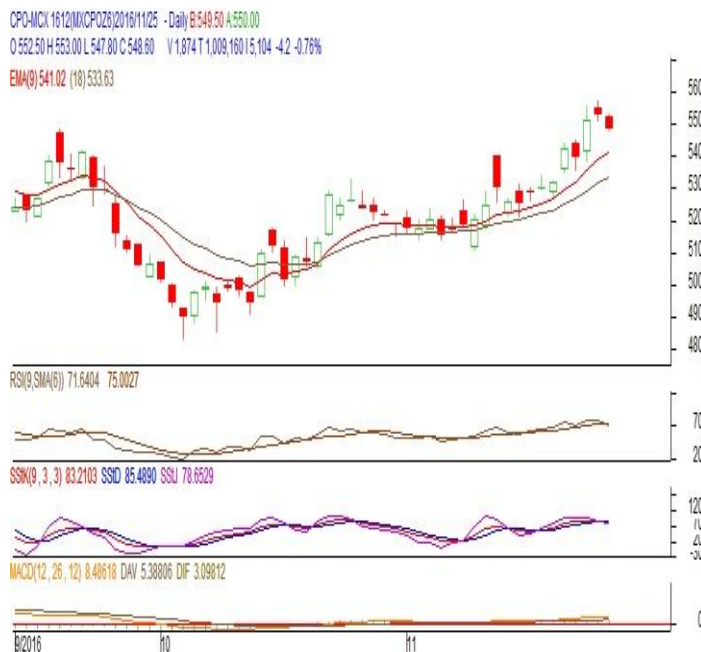
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	666	687	709.45	730	740
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 711	706	704	714

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract closed lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	531	539	548.6	561	578
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 550	545	543	553

* Do not carry-forward the position next day.

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