

Commodity: Refined Soybean Oil

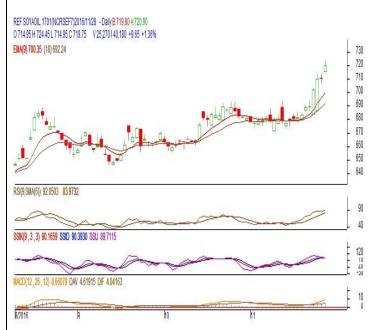
Exchange: NCDEX Expiry: December.20th, 2016 **Contract: December**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports &	S2	S1	PCP	R1	R2		
Refined Soy Oil	efined Soy Oil NCDEX Dec		666	687	719.75	730	740
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 718	723	725	715

^{*} Do not carry-forward the position next day.



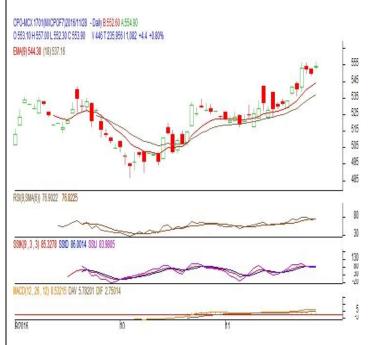
Commodity: Crude Palm Oil Exchange: MCX
Contract: December Expiry: December. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil December contract closed higher on Monday. Candlestick made on Monday indicates prices could rise on technical buys at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The CPO prices are likely to feature gains today.



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Intraday Supports &	S2	S1	PCP	R1	R2		
Crude Palm Oil	Crude Palm Oil MCX Dec		531	539	555.5	561	578
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Below 554	559	560	551

^{*} Do not carry-forward the position next day.

Disclaime

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