

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are in overbought zone and is trending downwards indicating downtrend in prices.

The soy oil prices are likely to feature losses today.

REF SOYAOIL1612(NORSEZB)2016/11/29 - Daily B:713.50 A:715.00
O:714.40 H:717.20 L:713.10 C:715.00 V:13,790 I:43,110 -1.75 -0.24%
EMA(9):702.24 (18):692.67



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	666	687	715	730	740
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 716	711	709	719

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: December. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil December contract closed lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are in overbought zone indicating downtrend in prices.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	531	539	553.3	561	578
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 555	550	548	558

* Do not carry-forward the position next day.

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