

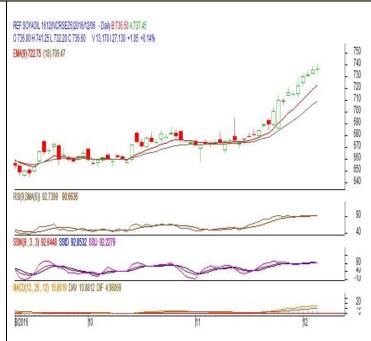
Commodity: Refined Soybean Oil Exchange: NCDEX Contract: December Expiry: December.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Tuesday.
 Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Refined Soy Oil	NCDEX	Dec	694	709	736.6	750	765	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Refined Soy Oil	NCDEX	Dec	Buy	Above 735	740	742	732	

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: December Expiry: December. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil December contract closed higher on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The CPO prices are likely to feature gains today.



St	ra	te	gy:	: B	uv

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	539	549	566.1	578	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 565	570	572	562

^{*} Do not carry-forward the position next day.

Disclaime

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