

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: December.20th, 2016

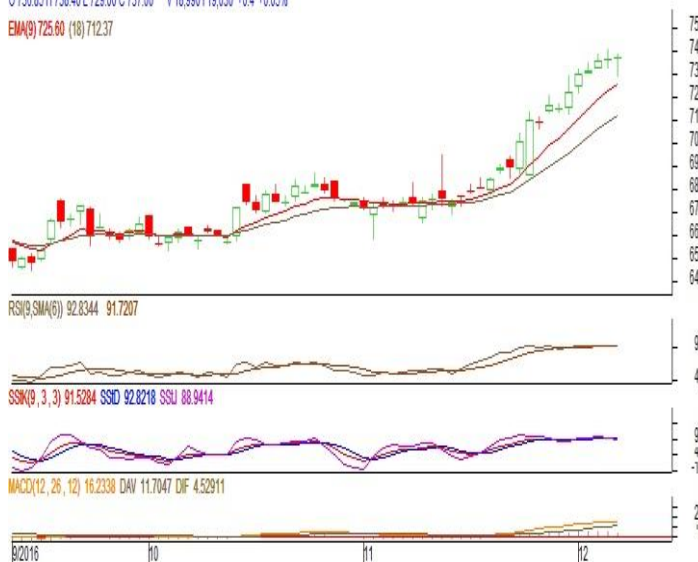
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1612(NCRSEZ5)2016/12/07 ~ Daily B:736.70 A:737.50
O:736.85 H:738.40 L:728.00 C:737.00 V:18.9901 19.030 +0.4 +0.05%
EMA(9):725.60 (18):712.37



Strategy: Buy

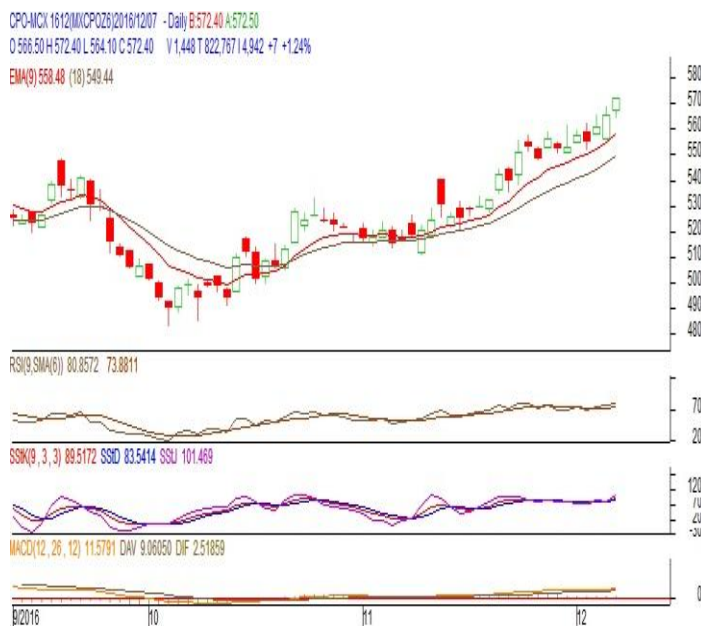
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	694	709	737	750	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 736	741	743	733

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract closed higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	539	549	572.4	578	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 571	576	577	568

* Do not carry-forward the position next day.

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