

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: January.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are indicating downtrend in prices.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1701(NCRSEF7/2016/12/13 - Daily) B:719.10 A:719.80
O:719.50 H:724.80 L:717.50 C:719.40 V:25,130 I:58,680 -1.4 -0.19%
EMA(9):722.51 (18):716.13



Strategy: Sell

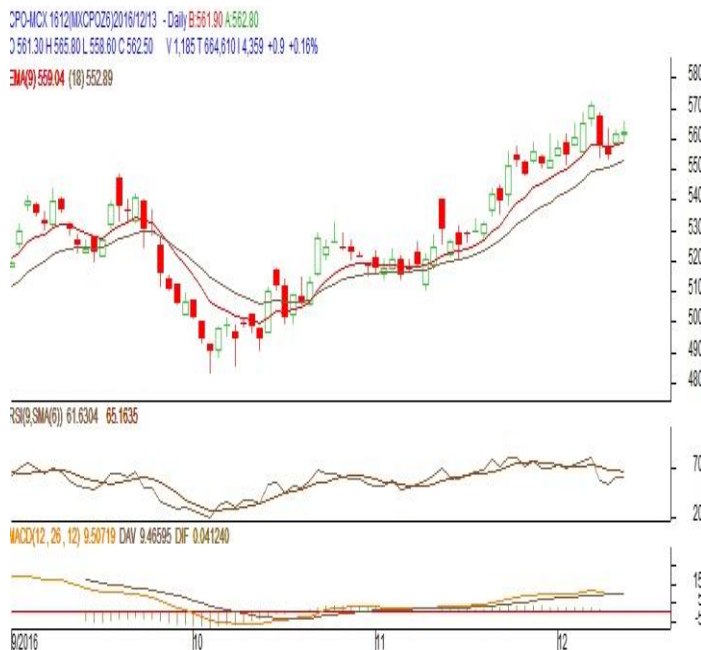
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	694	709	719.4	744	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 721	716	714	724

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract closed higher on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are indicating indecisiveness in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	539	549	562.5	578	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 561	566	568	558

* Do not carry-forward the position next day.

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