

**Commodity: Refined Soybean Oil** 

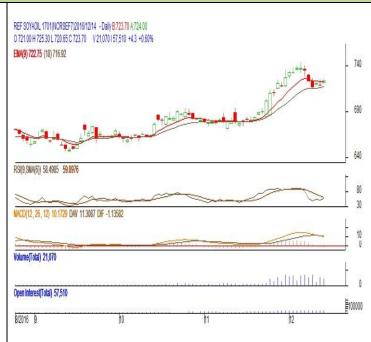
**Exchange: NCDEX** Expiry: January.20<sup>th</sup>, 2016 **Contract: January** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded higher Wednesday. Candlestick made Wednesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis indicates weak market.

The soy oil prices are likely to feature losses today.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Refined Soy Oil	NCDEX	Jan	694	709	723.7	744	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 725	720	718	728

<sup>\*</sup> Do not carry-forward the position next day.



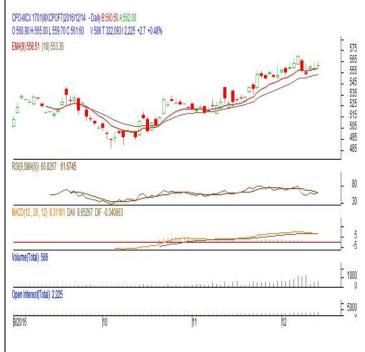
**Commodity: Crude Palm Oil Exchange: MCX** Expiry: December. 31st 2016 **Contract: December** 

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil December contract closed higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis indicates short covering in market and prices could fall.

The CPO prices are likely to feature gains today.



Strategy: Sell
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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Dec	539	549	564.5	578	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 566	561	559	569

<sup>\*</sup> Do not carry-forward the position next day.

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