

Commodity: Refined Soybean Oil

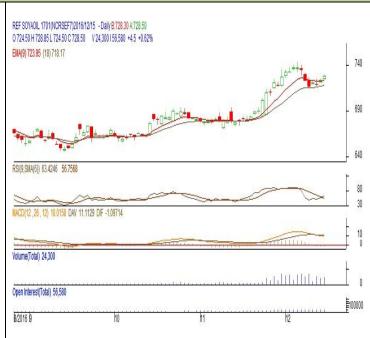
Exchange: NCDEX Expiry: January.20th, 2016 **Contract: January**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	694	709	728.5	744	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	Above 727	732	734	724

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: December Expiry: December. 31st 2016

CRUDE PALM OIL (CPO) CPO-MCX 1612(MXCPOZ6)2016/12/15 - Daily B:570.10 A:570.70 **Technical Commentary:** 0 569.00 H 571.50 L 567.70 C 570.40 V 1,930 T 1,090,503 I 4,056 +6.1 +1.08% 580 570 560 550 530 510 500 EMA(9) 562.09 (18) 555.76 Crude palm oil December contract closed higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels. Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices. 490 Oscillator like RSI and MACD are 480 indicating uptrend in prices. RSI(9 SMA(6)) 68 7477 60 9645 70 The CPO prices are likely to feature gains today. Volume(Total) 1,930 Open Interest(Total) 4,056 E 10000 8/2016 9 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Crude Palm Oil MCX Dec 539 549 570.4 578 595 **Intraday Trade Call** Call **T1 T2** SL Entry Crude Palm Oil MCX Dec Buy Above 569 574 576 566

Disclaime

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