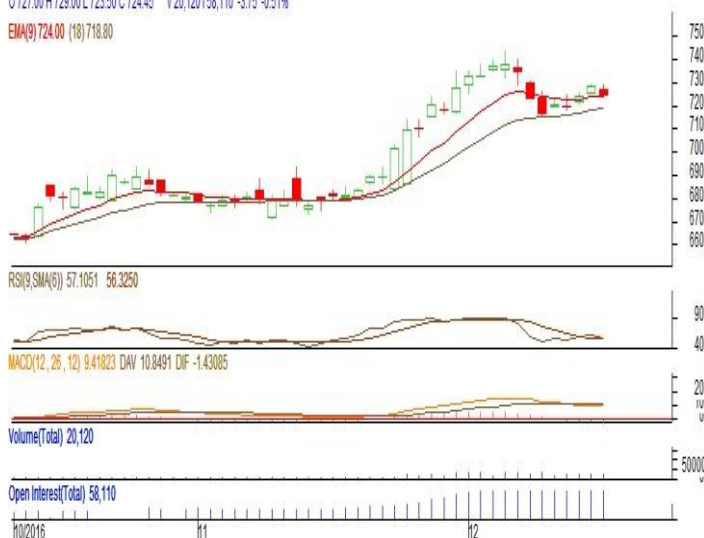


**Commodity: Refined Soybean Oil**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January.20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards consolidation in prices.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1701(NCRSEF7/2016/12/16 - Daily B:723.80 A:724.45  
 O:727.00 H:729.00 L:723.50 C:724.45 V:20,120 I:58,110 -3.75 -0.51%  
 EMA(9):724.00 (18):718.80


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	694	709	724.45	744	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	<b>Sell</b>	Below 726	721	719	728

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: December. 31<sup>st</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil December contract closed lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are indicating sideways trend in prices.
- PVO analysis point towards consolidation in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	539	549	567.5	578	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 566	571	573	563

\* Do not carry-forward the position next day.

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