

Commodity: Refined Soybean Oil
Contract: January
Exchange: NCDEX
Expiry: January.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards long liquidation in prices.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1701(NCRSEF7/2016/12/19 - Daily) B:724.00 A:724.20
 O 727.50 H 729.95 L 722.40 C 724.00 V 36,550 I 56,000 -0.45 -0.06%
 EMA(9) 724.00 (18) 719.35


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	694	709	724	744	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 725	720	718	728

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract closed lower on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards long liquidation in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	539	549	563.5	578	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 565	560	558	568

* Do not carry-forward the position next day.

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