

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: January.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards consolidation in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	694	709	719.65	744	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 721	716	714	724

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract closed lower on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards long consolidation in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	539	549	564.8	578	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 563	568	570	560

* Do not carry-forward the position next day.

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