

Commodity: Refined Soybean Oil  
Contract: January

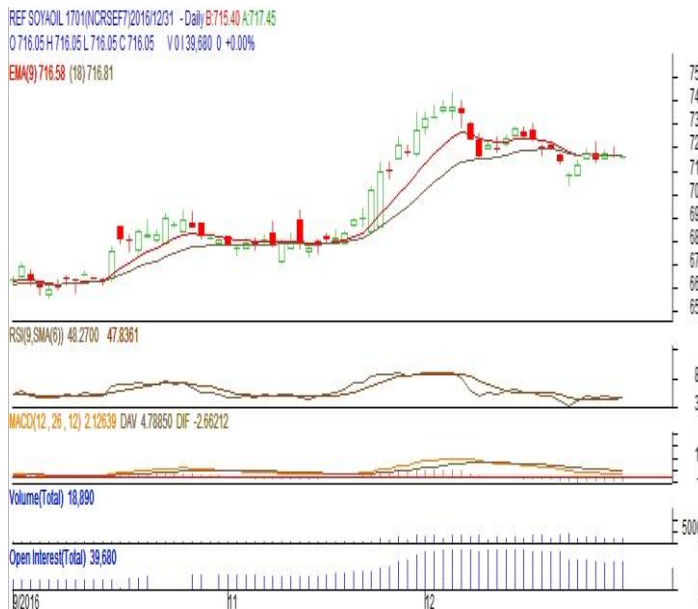
Exchange: NCDEX  
Expiry: January.20<sup>th</sup>, 2017

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating sideways trend in prices.
- PVO analysis point towards short buildup.

*The soy oil prices are likely to feature losses today.*



#### Strategy: Sell

| Intraday Supports & Resistances |       |     | S2          | S1        | PCP    | R1  | R2  |
|---------------------------------|-------|-----|-------------|-----------|--------|-----|-----|
| Refined Soy Oil                 | NCDEX | Jan | 680         | 694       | 716.05 | 729 | 744 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1     | T2  | SL  |
| Refined Soy Oil                 | NCDEX | Jan | <b>Sell</b> | Below 717 | 712    | 710 | 720 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: January. 31<sup>st</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil January contract closed higher on Friday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating sideways trend in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

| Intraday Supports & Resistances |     |     | S2   | S1        | PCP   | R1  | R2  |
|---------------------------------|-----|-----|------|-----------|-------|-----|-----|
| Crude Palm Oil                  | MCX | Jan | 539  | 549       | 570.5 | 578 | 595 |
| Intraday Trade Call             |     |     | Call | Entry     | T1    | T2  | SL  |
| Crude Palm Oil                  | MCX | Jan | Buy  | Above 569 | 574   | 576 | 566 |

\* Do not carry-forward the position next day.

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