

Commodity: Refined Soybean Oil
Contract: January
Exchange: NCDEX
Expiry: January.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating inductiveness in prices.
- PVO analysis point towards consolidation.

The soy oil prices are likely to feature losses today.

REF SOYAOIL1701(NCRSEF7/2017/01/06 - Daily B:725.15 A:726.45
 O 728.40 H 728.40 L 724.10 C 726.05 V 8,910 I 27,200 -2.55 -0.35%
 EMA(9) 724.01 (18) 721.46


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	694	708	726.05	744	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 728	723	721	731

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: January. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil January contract closed lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which indicates uptrend in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	539	552	581.4	595	610
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	Below 583	578	576	586

* Do not carry-forward the position next day.

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