

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: February.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating uptrend in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil | NCDEX | Feb | 694 | 708 | 717.3 | 744 | 760 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Feb | Buy | Above 716 | 721 | 723 | 713 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: January. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil January contract closed lower on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which indicates uptrend in prices.
- Oscillator like RSI and MACD are indicating uptrend in prices.
- PVO analysis point towards consolidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | Jan | 539 | 552 | 584.3 | 595 | 610 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Jan | Buy | Above 583 | 588 | 590 | 580 |

* Do not carry-forward the position next day.

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