

Commodity: Refined Soybean Oil
Contract: February
Exchange: NCDEX
Expiry: February.20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

REF SOYAOIL1702(NCRSEG7/2017/01/10) -Daily B:715.30 A:715.50
 O 717.15 H 718.10 L 712.10 C 715.35 V 28,150 I 31,670 -1.95 -0.27%
 EMA(9) 715.48 (18) 715.10


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	694	708	715.35	744	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 717	712	710	720

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: January. 31st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil January contract closed lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which indicates uptrend in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	539	552	582.8	595	610
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	Above 584	579	577	587

* Do not carry-forward the position next day.

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