

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: February.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1702(NCRSEG7)20170121 -Daily B:717.00 A:717.85
O:717.15 H:717.15 L:717.15 C:717.15 V:0139,160 O +0.00%
EMA(9):720.36 (18):719.59



Strategy: Sell

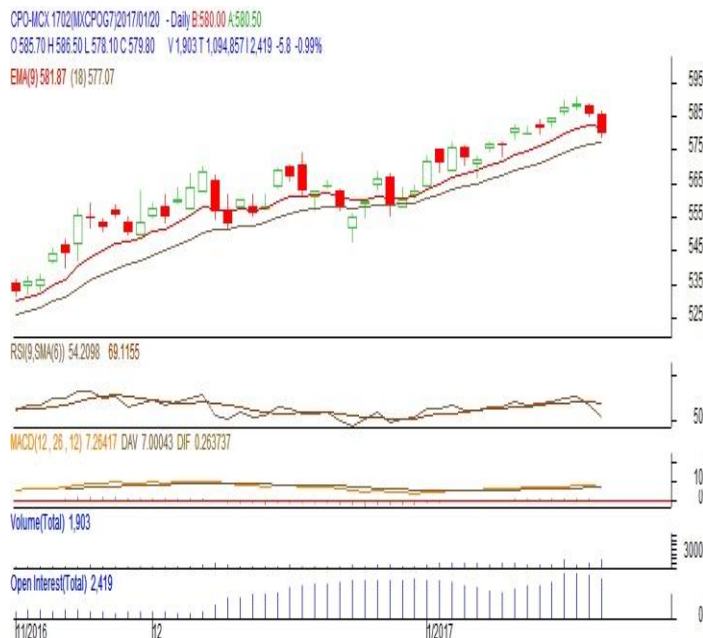
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	694	708	717.85	731	744
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 719	714	712	722

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: February. 28st 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil February contract closed lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	547	557	579.8	591	610
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	Below 580	575	573	583

* Do not carry-forward the position next day.

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