

**Commodity: Refined Soybean Oil**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February.20<sup>th</sup>, 2017**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards short covering.

*The soy oil prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	666	679	698.85	707	722
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	<b>Sell</b>	Below 700	695	693	703

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: February

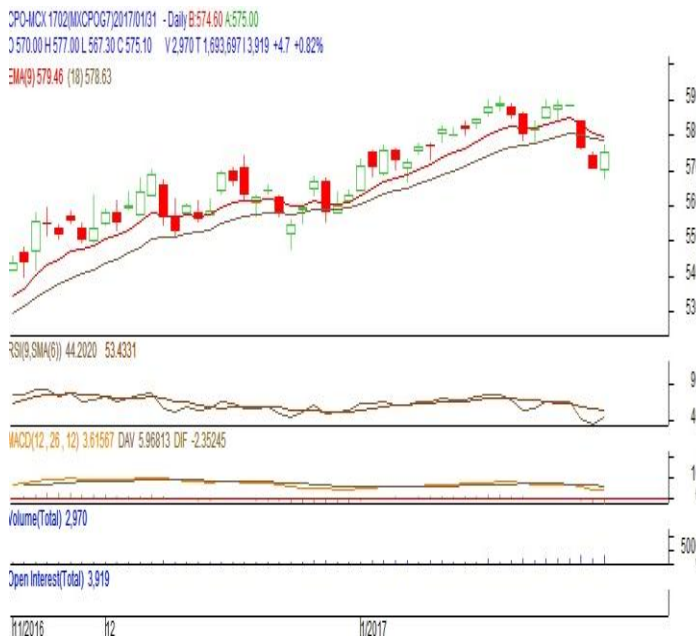
Exchange: MCX  
Expiry: February. 28<sup>th</sup> 2017

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude palm oil February contract closed higher on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature losses today.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	547	557	575.1	591	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	<b>Sell</b>	Below 577	572	570	580

\* Do not carry-forward the position next day.

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