

Commodity: Refined Soybean Oil  
Contract: February

Exchange: NCDEX  
Expiry: Feb. 20<sup>th</sup>, 2017

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- Soybean oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up towards downtrend in prices.

*The soy oil prices are likely to feature losses today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	666	679	701.5	707	722
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	<b>Sell</b>	Below 703	698	696	706

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: February

Exchange: MCX  
Expiry: Feb. 28<sup>th</sup> 2017

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- Crude palm oil February contract traded lower on Friday. The candle made on Friday indicates prices will fall on technical selling at these levels.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating downtrend in prices.

*The CPO prices are likely to feature losses today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	547	557	577.4	591	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	<b>Sell</b>	Below 579	574	572	582

\* Do not carry-forward the position next day.

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