

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: February.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards short consolidation.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	666	679	700.45	707	722
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 702	697	695	705

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: February. 28th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil February contract closed lower on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards consolidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	547	557	576.7	591	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	Below 578	573	571	581

* Do not carry-forward the position next day.

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