

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: February.20th, 2017

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Refined soybean oil prices and volume increased while volume decline for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	666	679	706.1	722	740
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 705	710	712	702

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: February. 28th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil prices and volume declined while O.I rose for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	547	557	582.1	600	640
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Buy	Above 582	587	589	579

* Do not carry-forward the position next day.

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