

**Commodity: Refined Soybean Oil**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March.20<sup>th</sup>, 2017**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards short buildup.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1703(NCRSEH7)20170220 -Daily B 660.00 A 661.00  
 O 663.50 H 666.50 L 659.05 C 660.00 V 23,880 I 54,830 -4.75 -0.71%  
 EMA(9) 676.12 (18) 684.96


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	640	651	660	681	693
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 661	656	654	664

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: February. 28<sup>th</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil February contract closed lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI and MACD are indicating downtrend in prices.
- PVO analysis point towards short buildup.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	541	547	555.5	574	591
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	<b>Sell</b>	Below 557	552	550	560

\* Do not carry-forward the position next day.

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