# AGRIWATCH

**Commodity: Refined Soybean Oil Contract: March** 

## Exchange: NCDEX Expiry: March.20<sup>th</sup>, 2017

730

720

710

700 690

680

670

660

650

60 10

-10

50000

0

## **REFINED SOYBEAN OIL (RSBO)**

## REF SOYAOIL 1703(NCRSEH7)2017/02/21 - Daily B:654.20 A:655.45 **Technical Commentary:** 0 660.00 H 663.55 L 654.20 C 654.40 V 45.240 I 58.480 -5 -0.76% EMA(9) 671.68 (18) 681.69 Soy oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels. Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices. Oscillator like RSI and MACD are indicating downtrend in prices. RSI(9,SMA(6)) 15.7822 22.3898 PVO analysis point towards short buildup. The soy oil prices are likely to feature MACD(12, 26, 12) -11.5639 DAV -7.52036 D/F -4.04352 losses today. Volume(Total) 45,240 Open Interest(Total) 58,480 12/2016 1/2017

## Strategy: Sell

.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Refined Soy Oil	NCDEX	Mar	624	640	654.4	677	693
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 656	651	649	659

\* Do not carry-forward the position next day.

## AW AGRIWATCH

Commodity: Crude Palm Oil Contract: February

## CRUDE PALM OIL (CPO)

Exchange: MCX Expiry: February. 28<sup>th</sup> 2017

lower on Tue Tuesday indi technical selli Prices are be EMA which in Oscillator li indicating do	cary: bil February con esday. Candlesti icates prices co ing at these leve elow 9 day EMA nplies downtren ke RSI and wntrend in price is point tow	ck made buld fall ls. and 18 d in price MACD s.	bsed e on on day es. are	D2NIXCPOG7/2017/02/21 - Daily B548 50 A 548 70 57.10 L 545 80 C 548 50 V 2.029 T 1,116,7141 2,5 1 (18) 568 95 22.1837 30.7302			- 595 - 500 - 505 - 575 - 570 - 565 - 560 - 565 - 560 - 565 - 566 - 566 - 560 - 560
The CPO prices of today.	are likely to fe	ature lo	sses Volume(Tota	, 12) -4.77549 DAV -0.525513 DIF -4.24998 ) 2,029 (Total) 2,544 			
today. Strategy: Sell		ature lo:	SSES Volume(Tota Open Intere 122016	(Total) 2,544 			
today.		ature lo	sses Volume(Tota	) 2,029 (Total) 2,544	PCP	R1	
today. Strategy: Sell		Feb	SSES Volume(Tota Open Intere 122016	(Total) 2,544 	PCP 548.5	R1 574	
today. Strategy: Sell Intraday Supports 8	Resistances		SSES Volume(Tota	(Total) 2544 (Total) 2544 (1010) 12544 (1010) 1254 (1010) 1256 (1010) 1256 (1010) 1256 (1010) 1256 (1010) 1256 (1010) 1256 (1010) 1256 (1010) 1256 (1010) 1256 (10			

Do not carry-forward the position next day.

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