

**Commodity: Refined Soybean Oil**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March.20<sup>th</sup>, 2017**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	624	640	663.6	693	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 665	660	658	668

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: March**
**Exchange: MCX**  
**Expiry: March. 31<sup>st</sup> 2017**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil March contract closed lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI and MACD are indicating indecisiveness in prices.
- PVO analysis point towards short buildup.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	512	520	536.1	557	574
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	Below 538	533	531	541

\* Do not carry-forward the position next day.

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